

Albania: DAM electricity exchange with IFC advisory support

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The International Financial Corporation (IFC), a member of the World Bank Group, announced that it has signed a Memorandum of Understanding with the Albanian Government regarding the establishment of day-ahead electricity exchange in the country.

The statement said that IFC will advise the Albanian Government on the establishment of day-ahead electricity market which will allow Albania to easily buy and sell electricity from and to its neighboring countries.

Albanian Minister of Energy Damien Gjijknuri said on this occasion that Albania is committed to liberalization of its electricity market and it has recently adopted energy regulations which will speed up that process, adding that the establishment of dayahead market is an integral part of market liberalization.

The establishment of electricity exchange in Albania is expected to help promote the integration of the Albanian electricity network with the rest of Europe, to increase price transparency and to attract foreign investment in the Albanian energy sector.

Several countries in Southeastern Europe have launched their electricity exchanges in the beginning of 2016. Bulgarian launched IBEX in January, followed by Croatian CROPEX and Serbian SEEPEX in February, transmits [Serbia-energy.eu](https://serbia-energy.eu)