

Albanian electricity distribution system operator OSHEE bought a total of 3,720 MWh of electricity worth some 125,000 euros, which will be delivered in May 2018, via auction organized on 26 April.

A total of eight electricity traders have participated in the auction, of which OSHEE selected the offer submitted by the local company Grid Energy.

In the second half of 2017, Albania was forced to import the majority of its domestic electricity consumption due to severe drought, which diminished production in hydropower plants. During June and July, Albania spent over 50 million euros on electricity imports, since it is forced to meet up to 80 % of its electricity demand from import. However, heavy rainfall in December drastically improved the situation, and KESH organized auctions for the sale of surplus electricity on several occasions during the month. Similar hydrological conditions continued in 2018 so far.