

Balkan Energy Group obtain licenses for heating energy supply in Macedonia capital Skoplje

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The Macedonian energy regulator said it had awarded licences to local company Balkan Energy Group for supply of heating energy in most parts of Skopje previously held by heating utility Toplifikacija. Balkan Energy Group is a firm set up by co-generation plant Te-To and Russia's Sintez Group.

The decision for awarding licences to the three subsidiaries of Balkan Energy Group for the production, distribution and supply of heating energy in parts of the capital city was made on December 31, the Energy Regulatory Commission said on Monday.

In a filing with the Macedonian bourse, Toplifikacija said on Monday that it has signed a deal with the new heating energy licences holder, Balkan Energy Group for the lease of assets needed for performing operations for some 1.0 million euro (\$1.32 million) annually. Balkan Energy Group is also obliged to hire Toplifikacija's workforce. It will supply heating energy for Skopje's municipalities of Centar, Kisela Voda, Cair, Aerodrom, Gazi Baba, Gjorce Petrov and Karpos.

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Toplifikacija said in December it does not have the financial capacity to continue to produce heating energy and its subsidiary Distribucija na toplina, applied for a distribution licence only. The three units of state-owned power producer ELEM and power transmission operator MEPSO applied for all three licences.

Source Serbia Energy Magazine