

New 350MW TPP Banovici project estimated at 574MEUR value attracted bidders from China dominantly, only European prequalified bidder is Spanish Abengoa SA.

Bosnian coal mine operator RMU Banovici announced it expects to complete by the end of September the final ranking of the qualified bidders in a tender to finance and build a 350 MW thermal power plant (TPP).

Preliminary bids in the second stage of the tender were filed by Shanghai Electric Group Company, China Gezhouba Group Company and Dongfang Electric Corporation from China as well as by Spain's Abengoa SA&Electric International.

The talks with most of the potential investors were completed during March and once the tender documents are completed, which should happen by the end of April, all qualified bidders will be invited to file their final technical and financial offers, RMU Banovici said in a statement.

The bidders will have three months to prepare their offers, the company said. The signing of the agreement with the general contractor is expected after the final ranking is completed. The estimated cost of the Banovici 1 TPP project is 584 million euro (\$627 million), the government of the Muslim-Croat Federation said earlier.