

The European Bank for Reconstruction and Development (EBRD) said that it is extending a 20 million euros loan to Bosnian state-owned electricity transmission system operator Elektroprijenos BiH for the modernization of its core telecommunications systems. The statement from the bank said that Elektroprijenos will use the funding to improve the efficiency and management of its electricity substations and distribution systems, thus reduce grid electricity losses, improve system reliability, and increase readiness for integrating additional intermittent renewable energy capacity, which will lower carbon emissions.

This project is part of Elektroprijenos' investment plan for 2022-2028, and will enable the company to make full use of its supervisory control and data acquisition (SCADA) system. EBRD Vice President Mark Bowman said that the project is also expected to be a step forward towards the improved integration of Western Balkans regional electricity markets, helping improve the cross-border trade and allocation of electricity transmission capacity via the optimized management of the transmission network.