

The main importer of natural gas for the Federation of Bosnia and Herzegovina (FBiH) Energoinvest has signed an annex to gas supply agreement with Russian Gazprom, thus extending the existing contract by 1 January 2023.

The statement from Energoinvest said that the price will be determined same as before, once in every three months, based on the oil price formula. The company said that this secured the stable supply of natural gas in the next six months, but the price will be likely increased for the third quarter of 2022, due to the situation in global energy markets.

The existing gas supply deal with Gazprom expired on 31 May.

Bosnia and Herzegovina is completely dependent on Russian natural gas. It is transported via TurkStream, through Bulgaria and Serbia and enters BiH near Zvornik. The supplier for the Federation of Bosnia and Herzegovina is Energoinvest, while the Supplier for the Republic of Srpska is Gas-Res.

FBiH is extremely interested in gas supply diversification, so it is developing a project for gas interconnection with Croatia.