

Bosnia and Herzegovina, EP HZHB will obtain two loans worth a combined 7 million euros from two local banks

Bosnian state-owned power utility EP HZHB said that it will obtain two loans worth a combined 7 million euros from two local banks - Raiffeisen Bank BiH and ASA Banka. The utility launched two tenders for the two loans. In the first tender for a 5 million euros loan, which attracted three offers, an offer of Raiffeisen Bank BiH was selected as best. The second tender for a 2 million euros loan attracted only one offer of ASA Banka. Both loans have a maturity of one year.

EP HZHB did not disclose the purpose for obtaining these two loans.

EP HZHB, the smallest of the three utilities in Bosnia and Herzegovina, recorded a slight decrease of its net profit in the first half of 2022. Its net profit dropped to 10.1 million euros in the first six months of 2022, compared to a net profit of 10.2 million euros recorded in the same period last year. The company's operating revenues in the first half of 2022 rose by 4.4 % and reached 102.6 million euros, while operating expenditures also increased by 3.1 % to 88 million euros.