

Bosnian power utility EPBiH said that it has recorded a net profit in the amount of 23.2 million euros in the first half of 2021, compared to net profit of 7.9 million euros recorded in the same period last year.

The company's operating revenues increased by 1 % year-on-year, reaching 273 million euros, while its operating costs decreased by 3.7 % to 239.5 million euros.

In late 2020, EPBiH adopted the 2021-2023 Business Plan, which envisages investments of some 850 million euros. Among the most significant projects whose construction should begin in 2021 are unit 7 at coal-fired thermal power plant tuzla and a small hydropower plant on the Neretvica river. Also, the construction of HPP Vranduk is expected to continue, with the projects for the construction of HPPs Janjici and Una Kostela - Aneks and Vlastic wind farm. The value of the planned projects is over 2 billion euros. The goal is for wind farm Podvezlje and SHPP on the Neretvica river to be in operation by the end of the three-year period.

According to the business plan, total investments in electricity production will amount to some 170 million euros, in electricity distribution about 100 million euros and around 2 million euros in supply and trading segment of the company. About 35 million euros is planned for the recapitalization of coalmines.

The plan also envisages the construction of a desulphurization units at unit 6 of TPP Tuzla and unit 7 of TPP Kakanj. In addition, the revitalization of the mentioned blocks and the rehabilitation of HPP Jablanica are planned.