

Bosnian state-owned power utility ERS has completed the acquisition of Comsar Energy Hydro, a subsidiary of Russian Comsar Energy in charge of the construction of hydropower plant Mrsovo, which announced last year that it will withdraw from the Republic of Srpska (RS). The company was also involved in the construction of coal-fired thermal power plant Ugljevik 3.

The investment in HPP Mrsovo project is estimated to some 100 million euros, but the construction of the plant has not started yet, although the project was launched in 2014. ERS has established new subsidiary "ERS Obnovljivi Izvori Energije" that will be in charge of this project.

The future HPP Mrsovo will have an installed capacity of 26.8 MW and represents a last part of the cascade system on the river Lim. RS Government awarded the concession to Comsar Energy in 2012 for a period of 30 years, which was later extended to 50 years.