

## **Bosnia and Herzegovina: Losses at Elektrokrajina in the first nine months of 2020**

**Categories :** [SEE Energy News](#)

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In the first nine months of 2020, Bosnian electricity distributor Elektrokrajina, a subsidiary of power utility ERS, said it recorded a net loss in the amount of 12 million euros, compared to a loss of 1.8 million euros recorded in the same period last year.

The company's operating revenues dropped by 25.2 % in the first nine months of the year and reached 64.5 million euros, while its operating costs also dropped by 14.7 % to 88.5 million euros in the same period. In late 2019, ERS took over a part of Elektrokrajina electricity distribution business, taking a part of its revenues at the same time. ERS' Directorate for electricity supply took over the supply of large industrial consumers as of 1 September 2019, while households and commercial customers remained to be supplied by regional distribution subsidiaries.