

## **Bosnia and Herzegovina: Solar power plant Bileca concession agreement signed**

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A concession agreement was signed on the construction of solar power plant near Bileca between The Ministry of Energy and Mining of the Republic of Srpska (RS) and EFT International Investments Holding.

The tender for awarding concession for the construction of this 60 MW solar power plant was launched in early March and in May the concession was awarded to EFT. The concessionaire will have to pay a one-time fee of 357,000 euros and 0.28 eurocents/kWh produced by the plant, translating to 2.8 euros/MWh. RS Government estimated the investment at 35.7 million euros. The expected annual output of the plant is 84 GWh. The concession is awarded for the period of 50 years. In January, Swiss-based EFT Group, one of the biggest electricity traders in BiH, said that it plans to build a large-scale solar power plant near Bileca. EFT Group operates 300 MW coal-fired thermal power plant Stanari and nearby coalmine, the first private large-scale investment in BiH energy sector. The plant recorded profit of some 20 million euros in 2018.