

Last April, RS Ministry of Energy and Mining and local company VE Grebak have signed a concession agreement for the construction and operation of wind farm Grebak near Nevesinje. The Ministry of Energy and Mining of the Republic of Srpska (RS) said that it has signed an agreement with local company VE Grebak on the increase of installed capacity of the future wind farm Grebak, which now stands at 66 MW.

The statement from the Ministry said that an annex to the original contract signed with VE Grebak takes into account the technical developments that have occurred since the concession request was submitted, as well as improvements in wind turbine production regarding installed capacity and efficiency. The original contract envisaged an installed capacity of 49.5 MW with 15 wind turbines.

The Ministry also said that the construction of the wind farm will start during December. It is expected that the construction works will be completed by the end of 2021, with commercial operation expected in mid-2022. Total value of the investment is around 68 million euros.

The 50-year concession was awarded to VE Grebak in February. The project for the construction of this 49.5 MW wind farm with expected annual electricity production of 130 GWh is worth about 65 million euros. According to the agreement, the concessionaire has to pay one-time fee in the amount of 325,000 euros, while the concession fee amounts to 0.275 eurocents per kWh of produced electricity.