

Bosnia: BiH energy sector has the potential to double production

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Minister of Foreign Trade and Economic Relations Mirko Sarovic said that last year was successful with progress made in certain segments, but much remains to be done. He believes that the issue of the Law on the regulator, transmission and market of electricity and natural gas will be resolved soon, as well as the decision on the quality of liquid fuels and the action plan on energy efficiency.

At the opening of second energy summit at Neum, Director of USAID in Bosnia and Herzegovina (BiH) Peter Duffy said that energy sector in BiH has a huge potential to double production and therefore create lot of new jobs. However, the country lacks a consensus in order to carry out reforms and capitalize this potential.

Duffy pointed out that certain things are already achieved since the last year's summit, such as the adoption of action plan for renewable energy sources, reducing greenhouse gas emissions, harmonization with the EU directives and creation of positive environment for foreign investments. However, there are a lot of things left to be done and USAID will continue to support the energy sector in BiH.

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Energy summit in Neum is being held under the auspices of the Federal Ministry of Foreign Trade and Economic Relations, the State Electricity Regulatory Commission (DERK), the Energy Regulatory Commission of the Federation of BiH (FERK) and the Energy Regulatory Commission of the Republic of Srpska (RERS), transmits [Serbia-energy.eu](https://serbia-energy.eu)