

Director of the Foreign Investment Promotion Agency (FIPA) of Bosnia and Herzegovina (BiH) Gordan Milinic said that despite the country's political instability there are numerous foreign investors prepared to invest in BiH, especially in its energy sector.

Milinic stressed that there is a lot of interest from several Chinese companies for the project of thermal power plant Kongora near Tomislavgrad, which is being developed by local power utility EP HZHB. The Chinese companies are prepared to invest over 600 million euros in this project. There is also some interest in TPP Bugojno project, which value is estimated to over 700 million euros.

TPP Kongora will have two 275 MW units (550 MW overall), with estimated annual generation of 2.97 GWh. The plant will be lignite fired, located near the city of Tomislavgrad, and it will be supplied by nearby Kongora coalmine.

Initially, power utility EPBiH planned to construct TPP Bugojno with two 300 MW units. In 2007, EnBW was selected to be strategic partner in this project, but project stalled. Later, idea for construction of only one 300 MW unit emerged.