

The European Bank for Reconstruction and Development (EBRD) will co-finance the construction of new power plants in Bosnia and Herzegovina, whose projected power will be 19.63 MW, and the contract of credit agreement signed Head of the EBRD office in Bosnia Libor Krkoska and CEO Director Electric Power Industry BiH Elvedin Grabovica on Wednesday in Sarajevo.

The contract specifies that EBRD will provide a loan to Elektroprivreda BiH in the amount of 35 MEUR and with a two-year delay it should be returned for a period of 12 years. The money will be used for construction of new power plant "Vranduk" on the river Bosnia downstream from Zenica, and partly to expand the capacity of another hydroelectric power plant on the river Una.

Works on the construction of hydroelectric power plant "Vranduk" should begin in the spring of 2014, and the plan is that it produces more than 96 gigawatt-hours of electric power.

Hydroelectric power plant "Una Kostela" should with planned investments increase the annual production of electricity from the current 50 to more than 70 GWh of electricity.

Source; Serbia Energy See desk