

Bosnia: EPBIH's coalmines produced 2 million tons of coal in 2016

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Seven coalmines in the Federation of Bosnia and Herzegovina (FBiH) operated by power utility EPBIH have produced a total of 2.026 million tons of coal in the first five months of 2016, which is 14.6 % more than in the same period last year. Therefore, in the first five months, coalmines delivered to thermal power plants 300,949 tons of coal more compared to January-May period last year.

These results were achieved due to combined efforts of EPBIH and the Federal Ministry of Industry, Energy and Mining, which earlier this year adopted urgent measures in order to completely reorganize the operation of the mines.

The largest amount of coal in this period, namely 819,469 tons was produced in Kreka coalmine, followed by 419,112 tons in Kakanj, 240,567 tons in Djurdjevik and 250,036 tons in Breza coalmine. Coal deliveries to TPPs also increased in 2016, for example Kreka coalmine delivered 166,924 tons more than last year.

Other coalmines also followed the same trend in 2016. Banovici coalmine delivered 477.198 tons of coal in the first five months this year, 63,301 tons more than in the same period in 2015. When it comes to coal stocks, they are some 35 % higher than last year at this time amount to 716,224 tons.

The increase in production and deliveries was followed by good financial results in the first five months of this year. Thus, total revenues generated by seven coalmines operated by EPBIH amounted to 52.8 million euros, which is 16.94 % more than in the same period last year. Also, total costs and expenses are lower by some 380,000 euros, transmits Serbia-energy.eu