

FBiH Government has gave approval for the conclusion of a Memorandum of Understanding between the Export-Import Bank of China and the FBiH Government on financing the construction of Unit 7- 450 MW of TPP Tuzla. The purpose of the Memorandum is to provide support to the Chinese Government for financing the project under more favorable conditions in the amount of 667. 802. 500 EUR, it was announced from FBiH Government. The consortium China Gezhoubu Group, GEDI - Guadong Electric Power Design Institute was selected for project partner for joint investment in the construction of unit 7- 450 MW in Thermal power plant Tuzla. This consortium should be the contractor of construction on a "turnkey" and project financing is planned with the credit of Chinese Exim Bank. As it was previously pointed out, the project will be financed from the loan Exim Bank to 85 percent of the contract, and the rest from its own funds of BiH Electric Power Industry. BiH Electric Power Industry will be 100 percent owner of the constructed unit 7 and generated electricity.