

Bosnia: New TPP Banovici 350MW tender, opening of financial bids by 20 July 2015

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Preliminary bids in the second stage of the tender were filed by Shanghai Electric Group Company, China Gezhouba Group Company and Dongfang Electric Corporation from China as well as by Spain's Abengoa SA&Electric International.

Coal mine company RMU Banovici announced that over the next 60 days all qualified bidders will be filing their final technical and financial offers in a tender to finance and build a 350 MW thermal power plant (TPP) while their opening is expected around July 20.

The bids will be scored by a commission of experts and a consulting firm, after which a proposal will be forwarded to the company's supervisory board and management to proceed with further activities with the aim of signing a turn-key deal with the highest-ranked bidder, the company said in a press release.

Earlier this year, RMU Banovici said it expects to sign a deal in 2015 with a strategic partner for the construction and financing of the TPP, while its construction could start mid-2016.

The estimated cost of the Banovici 1 TPP project is 584 million .