

Local subsidiary of Italian UniCredit Bank announced that it has signed a loan agreement with coalmine and thermal power plant (RiTE) Ugljevik for the construction and reconstruction of electrostatic filters.

The loan proceeds will be used to finance the procurement and installation of electrostatic filters, as well as to build a facility that will house those filters. This project will help TPP Ugljevik to meet EU regulations by reducing particulate emissions. The value of the loan was not disclosed in the bank's statement.

On 12 September last year, RiTE Ugljevik signed a contract with several companies from the Czech Republic on the reconstruction of electrostatic filters worth 9.7 million euros. In early July same year, RiTE Ugljevik has signed an agreement on the installation of flue gas desulfurization system with the representatives of Japanese company Mitsubishi, aimed at the extension of the plant's operational life. The project should be completed within 35 months and it is worth about 79.5 million euros.

In 2016, TPP Ugljevik delivered 1,749,969 MWh of electricity to the energy system of the Republic of Srpska, which is slightly above the planned production of 1,747,000 MWh. Good results in electricity production were followed by similar results regarding coal production. The company produced 2.02 million tons of coal in 2016, which is 6 % more than planned 1.895 million tons.