

After several rounds of project bidders invitation and several interested companies which were mostly Chinese companies, bids evaluation may show that Shangai Electric have the best offer.

Three Chinese companies have bid to finance and build a 350 megawatt (MW) coal-fired power plant in central Bosnia, Munever Cergic, said the general manager of Banovici coal mine, the future plant operator.

The companies are Shanghai Electric Group Company Ltd , China Gezhouba Group Company Ltd and Dongfang Electric Corporation Ltd, Cergic stated to press conference adding that Shanghai Electric Group submitted the most favorable bid.

The government and the parliament of the Federation of BiH will have to approve the list of bidders after which the Banovici mine assembly will evaluate the bids and pick the best bidder by the end of 2015, Cergic said.

The plant, which will burn coal from the adjacent Banovici mines, is planned to be connected to the grid by 2018. It will produce 2,047 gigawatt-hours (GWh) of electricity a year.

The Banovici coal mines are among the largest in Bosnia with reserves estimated at 147 million tones and average annual output of 1.5 million tones.

Bosnia obtains 40 percent of its electricity from hydro power and the rest from coal-fired plants, making the Balkan country one of the few in the region capable of exporting power.