

Because no candidates have expressed interest in the project for hydrocarbon exploration in 1-26 Tervel block in the Black Sea, Bulgarian Government announced that it decided to cancel the tender.

A tender for awarding a five-year hydrocarbon exploration permit for offshore Block 1-26 Tervel in the Black Sea was launched in August 2019. The winner will be required to carry out 2D and 3D seismic surveys, identify potential drilling targets through geological mapping, and carry out drilling if such targets are found. Block 1-26 Tervel, covering the area of 4,032 square kilometers, is part of the larger exploration block Burgas - Deep Sea. Previously, US-based Vintage Petroleum International carried out exploration works at the block between 2002 and 2008.