

AES Bulgaria said that its coal-fired power plant AES Galabovo and Saint Nikola wind farm have produced a total of 1,174 GWh of electricity in the first quarter of 2022, which is a 20 % increase compared to the same period last year.

The statement from the company said that the 690 MW thermal power plant produced 1,031 GWh of electricity in the three eleven months of the year, while the 156 MW wind farm produced 143 GWh.

In March alone, AES Bulgaria's production covered about 10 % of the country's electricity consumption, while Saint Nikola wind farm generated 52.9 GWh of electricity, a 33 % increase year-on-year.

In 1999, US AES Corporation purchased the majority stake in Bulgaria's Maritsa East 1 power plant, subsequently renamed AES Galabovo in 2009. AES completed the full acquisition of the thermal power plant from Ireland's Consolidated Continental Commerce Limited in 2005.

Saint Nikola wind park is located near the town of Kavarna on the Black Sea coast. It was built in 2009 and put into operation a year later. It has 52 wind turbines with power output of 3 MW each. The total investment in the project was 270 million euros, of which 198 million euros was provided by a bank consortium including the European Bank for Reconstruction and Development (EBRD), the International Financial Corporation (IFC) and UniCredit Bank.