

A tender, worth some 5.1 million euros, for the construction and reconstruction of power lines in its low-voltage distribution network was launched, Electricity distributor CEZ Distribution Bulgaria, a subsidiary of Czech energy company CEZ, said.

The statement from the company said that the tender is dividend into seven lots, each related to a different part of the territory covered by the company"s network. The deadline for the submission of offers is 13 July and the offers will be ranked solely based on price. CEZ Distribution Bulgaria recorded non-consolidated net profit in the amount of 9.56 million euros in 2019, compared to 1.95 million euros recorded in the previous year. The company"s operating revenues rose to 185.3 million euros in 2019 from 180.4 million euros in 2018. Operating expenditures dropped to 174.6 million euros from last year"s 177.6 million euros. CEZ Distribution Bulgaria distributed a total of 10,246,392 MWh of electricity in 2019.