

For the construction of the Bulgarian section of natural gas interconnection with Serbia, got a grant approval from the European Commission (EC). The grant is worth 28 million euros. Natural gas transmission system operator Bulgartransgaz said that it will sign a grant agreement with the Innovation and Networks Executive Agency (INEA).

Last month, INEA approved some 2.7 million euros in support meant for the completion of preparatory activities up to the issuance of a building permit for the Bulgarian section of the gas link with Serbia.

Bulgartransgaz and the Ministry of Energy signed a contract on the transfer of assets under the projects for the construction of gas interconnection with Serbia. Thus, the operator will be able to continue with the project implementation by updating the project documentation with a view to obtaining the building permit and starting works at a later stage.

In June, Bulgartransgaz launched two tenders related to the project for the construction of gas interconnection with Serbia. The first tender is for technical design of the gas interconnection on Bulgarian territory, with an estimated price of some 275,000 euros, VAT excluded. The second tender envisages provision of consultancy services and construction supervision for an estimated price of 160,000 euros, VAT excluded.

Gas link between Bulgaria and Serbia, which is expected to be completed in May 2022, is of key importance for the implementation of the concept for the establishment of a gas hub in Bulgaria, so-called Balkan gas hub.