

Bulgarian Commission for Energy and Water Regulation (KEVR) has made the final decision on the price of electricity and heating for the next regulatory period, starting on 1 July 2022. As of 1 July, the price of heating for residential consumers should increase by an average of 39.26 % and the price of electricity by an average of 3.3 %. Regarding electricity, the increase for consumers in western Bulgaria, supplied by Eurohold, will be the lowest - 2.5 %. Customers of Energo-Pro will experience the highest increase of 4.5 %, while the price for those supplied by EVN should increase by 3.5 %.

The regulator said that, although the price of district heating services has gone up by almost 40 %, it is far less than requested by service providers - 125.6 % on average. Some of the suppliers even requested price increases of more than 300 %. However, a support mechanism has been introduced, which compensates consumers' bills through the Electricity System Security Fund.

The main reasons for the increase in heat prices are the fourfold increase in natural gas prices and the double increase in carbon emission prices. These costs have the largest share in the final price. For service providers across the country, these two components represent an average of 80 % of their heat production costs.

For Toplofikatsiya Sofia, natural gas price and CO2 tax form 87.61 % of the price of the district heating service, for Toplofikatsiya Pleven this share is 85.52 %, for Toplofikatsiya Vratsa - 83.08 %, for Toplofikatsiya Pernik - 81.68 %. For the other companies the share of natural gas and carbon emissions in the formation of the final price is from 64.36 to 79.34 %.