

Bulgarian [thermal power plant Bobov Dol](#) recorded a **net profit** in the amount of 7.65 million euros in the 2022, compared to a profit of 3.5 million euros in the previous year. The company's total revenues rose to 125.2 million euros, a decrease of 5.2 % compared to 2021. On the other hand, the company's total expenditures dropped even further - by 9.6 % to 106.8 million euros in 2022.

TPP Bobov Dol is 630 MW coal-fired power plant commissioned in 2000, located in southwestern Bulgaria. It was privatized in 2008 and local consortium **Energy MK** is the plant's sole owner.

In early 2022, the plant's management said that it is planning to build a connection to the [national gas network](#) by the end of the year in order to start using natural gas as the main fuel. The plant's CEO Lyubomir Spasov said that a 2 kilometers long **pipeline**, connecting the plant to nearby main gas pipeline running to **North Macedonia**, will be completed by the end of 2022. The switch to natural gas will also require the installation of a gas turbine with power output of 180 MW, which will run on a 50:50 mix of **natural gas and green hydrogen**.

In September, the company also said that it is considering investing some 50 million euros in the construction of 100 MW solar power plant, which will enable the production of green hydrogen that will help reduce the plant's [CO2 emissions](#).

[Sign up for updates & special reports](#)