

Bulgaria's financial regulator has approved the prospectus for admission to trading on the regulated market of an issue of 8.7 million ordinary shares of coal-fired thermal power plant Bobov Dol at the price of 10.2 euros per share.

According to the prospectus, which was submitted to the regulator last month, the issuer will not generate proceeds from the offering, which is instead intended to broaden its investor base and provide liquidity in the trading of its shares. The shares have a par value of 0.51 euros each.

TPP Bobov Dol recorded a net loss in the amount of 20.8 million euros in 2021, compared to a net profit of some 870,000 euros in the previous year. The company's total revenues rose to 103.7 million euros last year, compared to 82.4 million euros recorded in 2020. Sales revenues rose by 21 % year-on-year to 95 million euros. However, total expenditures rose even higher, to 124.5 million euros in 2021, from 81.4 million euros a year before.

TPP Bobov Dol is 630 MW coal-fired power plant commissioned in 2000, located in southwestern Bulgaria. It was privatized in 2008 and local consortium Energy MK is the plant's sole owner.