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Belgrade. Canadian company Ultra lithium on Monday will start geological researches of mineral jadarit-ore of lithium and boron in Blace, Canadian Embassy in Belgrade announced.

According to press release, Ultra lithium company has obtained 7 permissions for exploration of minerals on the surface of 643 square kilometers in Koceljeva, Trnava, about Valjevo, in Preljina, Ladjevci, Kragujevac and Blace.

Its explorations Ultra Lithium bases on the estimation that Serbia owns 20% of world lithium reserves, metal that is used in batteries and electric powered vehicles.

Canadian company that is engaged with geological researches of rare metal ores, expects that demand for lithium will grow at double-digit rate in the next 10 years, and increase up to 200%.

Ultra lithium will start multidisciplinary research program in Serbia, which includes engineering-geological field explorations, geochemical sampling and geophysical researches.

In Serbia, canadian company actively explores the ores of lithium and boron, in the form of jadarit mineral, through its local company Ultra Balkans, in which it owns 100% of the capital.

The Canadian embassy confirmed that the Ambassador Roman Vascuk would attend the start of the research, as well as the representatives of Ultra lithium company and local government.

Lithium is the most important element for battery production, while boron is used in the production of glass, ceramic, alloy, insulating materials, detergents and materials for wood protection, and can also be used in the production of fireworks and rocket fuel.

New mineral-jadarit, was found in Serbia in 2007th. It is hydrous sodium-lithium boron-silicate, and in composition, it is fascinating similar to fictional mineral kryptonite- that weakens the power of Superman in the eponymous film and comic book.

Source Serbia Energy Magazine