

The construction of solar power plant on the island of Cres is launched by HEP Croatian state-owned power utility.

Installed capacity of the plant is 6.5 MW and with annual electricity generation of 8.5 million kWh it will be the largest operational solar power plant in the country. Estimated value of the project is around 5.4 million euros.

The project was initially developed by the local Government, but it was later taken over by HEP, who selected a consortium of four local companies to build the power plant. It will consist of 13 segments with 500 kW output each and will stretch over 17 hectares of land. HEP CEO Frane Brabarić said on the occasion that despite the global crisis caused by the coronavirus, HEP continued to implement its investment plan for 2020, which was set at the highest amount in HEP's history, of almost 660 million euros. This is the continuation of long-term investment cycle with the aim of adding 1,500 MW of new installed capacity and investments in which the domestic component is strongly represented are extremely important for the development and stability of the Croatian economy. Half of these capacities will be in solar and wind power plants. At the moment, HEP has under construction or in development phase wind farm Korlat and seven solar power plants. In addition, HEP is considering the construction of another two solar power plants on Cres: Cres 2 with installed capacity of 4.14 MW and Osor with installed capacity of 9.99 MW.