

The European Energy Exchange (EEX) and the Croatian Electricity Exchange (CROPEX) have signed an agreement on the introduction of an electricity derivatives market for Croatia. The beginning of trading in these products is planned for the first quarter of 2023. Financial derivatives of electricity for the Croatian market at EEX will be introduced by setting basic long-term derivatives (weekly, monthly, quarterly and annual financial derivatives) with base and top profile and then the product range would be expanded with increasing interest of market participants. This gradual approach has proven to be a successful strategy for developing new markets.

Following the recent successful completion of full day-ahead and intra-day integration at Croatia's EU borders into the EU internal market, we look forward to implementing our cooperation with EEX to offer CROPEX day-ahead financial instruments for all market participants. EU, said Silvio Brkic, CEO of CROPEX.

Source: cropex.hr