

Slovenian company GEN-I was happy with the operation in Croatian market, which supplied or sold a total of 350 GWh of electricity last year, and this year it plans to increase to around 900 GWh and as the second largest supplier of electricity to occupy 7 percent of the total market and about 10 percent of large consumers market in Croatia.

Information on the operations and plans of GEN-I on the Croatian market are presented Chairman of the Board of the Group GEN-I Robert Golob at a meeting with reporters, CEO of GEN-I Zagreb Dejan Paravan and Regional Director of GEN-I Predrag Seatovic.

GEN-I finished last year with more than 10 thousand households, about a thousand small and more than 500 large customers, including ministries and government offices. Currently the company supplies more than 20 thousands of measurement points in the whole Croatia. Total operating revenues of the company GEN-I Zagreb for the last year amounted to 682 million kunas of which about 180 million kunas from the sale of electricity to business partners and households in the market. This year the company plans to increase the total operating income at just over billion kunas, of which revenues would be around 324 million kunas from the sale of electricity to business and residential customers in the domestic market.

Golob estimates that other suppliers, their competitors, who have now dropped the price, especially HEP will most likely from the fall this year increase their prices.

Responding to reporters' questions they stressed that they do not avoid companies / consumers who are in financial difficulties, but they want more businesses with soundness in their portfolio, adding that these consumers HEP Supply also switched to the so-called regulated part or in HEP ODS which offers regulated price and guaranteed delivery.

Business will be much easier in Croatia when it introduced a single account, for which the processes and preparation accelerated a lot since HEP entered the so-called cheaper electricity and lower prices, and this and other uncertainty in the market should be regulated by the new Terms and conditions which are expected in March.

They marked with problems also the price calculation of balancing energy because no one knows the real cost of that energy, and they believe that the Croatian Energy Regulatory Agency (HERA) needs more than ever to respect the practices and changes in the market, as well as the proposals sent by the suppliers to the public discussions about changes and amendments of laws and regulations, and that the most common they do not receive any response from HERA, much less explanation, the answer, or the like.

Source; Serbia Energy See Desk