

The Croatian Government decided to cap fuel prices at petrol stations that are not located on the country's motorways for a period of two weeks.

Prime Minister Andrej Plenkovic explained that this way, the Government is trying to protect the living standard of Croatia's citizens and, given that the tourist season is in full swing, will enable stable supply of fuel at affordable prices.

The measure is related to 94 % of 961 petrol stations in Croatia and it does not apply for premium fuels, only regular petrol and diesel. The prices will be capped for two weeks at 1.79 euros/ liter for eurosuper 95 and 1.74 euros/liter of eurodiesel.

Earlier in June, the Government said that it is further reducing the excise duty and sales margins on fuels. In March, the Government reduced the excise duties on petrol by 0.053 euros per liter and now it has been cut by a further 0.053 euros. The initial reduction in the price of diesel was 0.026 euros per liter and now it has been reduced by further 0.026 euros. It also reduced, by an additional 0.013 euros, the margin of traders for petrol, diesel and blue diesel (used in agriculture). It also decided to update fuel prices every two weeks rather than every week as it did so far.

As of 1 April, Croatian Government introduced a set of price caps, VAT cuts and subsidies in order to help its citizens and companies tackle soaring energy prices - a package worth an estimated 630 million euros.