

Croatia, Government has decided to introduce a cap on the retail prices of petrol and diesel for the next 30 days

Croatian Prime Minister Andrej Plenkovic announced that the Government has decided to introduce a cap on the retail prices of petrol and diesel for the next 30 days in order to mitigate the impact of the recent rise in fuel prices on international markets on the country's economy.

PM Plenkovic said that, with regard to the current economic situation, the unpredictability of oil prices on the world markets and the impact of oil prices on the overall economic activity and the people's standard of living, with an aim to ensure further economic recovery, the Government decided to use its legal power intervene in the retail fuel market in order to stabilize the prices of petrol and diesel for a period of 30 days. According to the decision, the maximum retail price of petrol is capped at 1.48 euros per liter, while the maximum price of diesel is limited at 1.46 euros.

This week, the retail prices of petrol were 3.5 eurocents higher compared to last week, while diesel prices were 5.3 eurocents higher.