

The Croatian Government has decided to remove the cap on retail petrol and diesel prices introduced two months ago due to a decline in global crude oil prices.

Minister Of Economy and Sustainable Development Tomislav Coric said that the price cap will be removed on 7 December as the conditions on the international oil markets have stabilized.

In mid-October, Government has decided to introduce a cap on the retail prices of petrol and diesel for the next 30 days. According to the decision, the maximum retail price of petrol is capped at 1.48 euros per liter, while the maximum price of diesel is limited at 1.46 euros. The measure was extended by another month in early November, with the difference that only two basic fuel types - eurosuper 95 and eurodiesel were affected by the price cap, while the price of premium fuels were no longer capped.