

Croatia: HEP power utility gets from Slovenia 42MEUR for undelivered electricity from NPP Krsko

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Slovenia already paid 42 million euro which they owed to power utility Croatian Elektroprivreda HEP for the undelivered electricity from mid 2002 to April 19, 2003 according to the verdict of the International Centre for Settlement of Investment Disputes, it was confirmed from the Slovenian Ministry of Finance.

The payment was completed on Tuesday in order to avoid additional expenses due to accumulated interests, which could be caused by further waiting to complete the payment.

“The case was dragged for almost ten years, and interests must be paid in addition to the compensation, so it was appropriate to pay it as soon as possible to avoid the further cumulating of interests” said the press release.

The means for the compensation were partly obtained from the budgetary reserve of the Ministry of Environment, and the rest was cumulated by the redistribution of the means from the other ministries that were not used.

Slovenian Government adopted a conclusion that they will demand a reimbursement for the money they paid to HEP from the Slovenian electric power companies, which were trading in electricity, exporting it or selling to domestic consumers, at the time when the delivery from NPP Krško to Croatia was stopped.

The International Centre for Settlement of Investment Disputes ICSID, seated in Washington, gave a verdict on December 17, according to which Republic of Slovenia must pay 42 million euro which they owed to HEP for the undelivered electricity from NPP Krško in the period from July 1, 2002 to April 19, 2003, including the interest rates, transmits [Serbia-energy.eu](http://serbia-energy.eu)