

Croatian energy market operator HROTE announced that it has received a total of 19 offers at recently launched public tender for the award of market premiums for enticing electricity generation from renewable energy sources and high-efficiency cogeneration.

Namely, there are five offers for solar power plants with combined installed capacity of 12,996 kW, three offers for small hydropower plants with combined installed capacity of 5,350 kW and three offers for wind farms with combined installed capacity of 113,000 kW. There are also seven offers for biogas power plants with combined installed capacity of 8,740 kW and one offer for 10,000 kW geothermal power plant. Total installed capacity of all received offers amount to more than 150 MW.

HROTE will now evaluate received offers. The most favorable bidders are considered to be tender participants whose offered reference value is less than or equal to the maximum reference value stated in the tender and who offered the lowest reference value, all within the limits of the available quota for individual groups of production plants as prescribed by the tender provisions and in accordance with the best interests of investors.

The quota for new projects at the tender was 648 MW. The highest quotas (300 MW each) are reserved for two groups: solar projects with installed capacity higher than 500 kW and wind projects with installed capacity higher than 3 MW. The quota of 4 MW is reserved for small hydropower plant projects with installed capacity higher than 500 kW, the quota of 8 MW for biomass power plants with installed capacity between 500 kW and 5 MW and the quota of 16 MW for biogas power plants with installed capacity between 500 kW and 2 MW. The quota of 10 MW is reserved for geothermal projects with installed capacity higher than 500 kW, with another 10 MW reserved for energy projects using innovative technologies. HROTE will sign a 12-year market premium agreement with investors whose projects will be evaluated as winning, starting from the day of acquiring the right for market premium payment. Investors will have an obligation to complete the power plant within four years from the day of concluding market premium agreement.