

INA-Mol consortium has fulfilled all its obligations coming from the contract on the Energopetrol share capital increase claim from INA-MOL.

INA claims that the independent international audit company Deloitte confirmed in its report, which was demanded by the FBiH Government that Ina-MOL consortium has fulfilled all its obligations coming from the contract on the Energopetrol share capital increase.

“The Consortium invested more than 75 million euro into the development of Energopetrol, out of which 31.15 million euro was invested into the modernization of the retail network of Energopetrol, while new investment will continue in the next period” they say from Ina. They say that today’s modern look of Energopetrol gas stations and the quality of service demonstrates the intention of the consortium is to further develop Energopetrol.

Also they claim that “the allegations about the profit of Ina-MOL consortium are completely false”. “The mentioned amount of 1 billion euro is the profit of the company, available to Energopetrol and not the profit allegedly intended for small share holders” they say in Ina. They also add that Ina-MOL consortium is ready to have a constructive dialogue with the Government of FBiH in order to clarify all issues regarding the long term successful operation of Energopetrol.”

Last Wednesday Dnevni avaz published that the Government of the Federation BiH thinks that the Croatian-Hungarian consortium INA-MOL has not fulfilled the obligations coming from the contract on the purchase of the Sarajevo oil company Energopetrol, and that it caused additional damage by falsely presenting the investments, while gaining profit larger than 200 million euro. The Paper states that Ina-MOL consortium has not fulfilled all obligations coming from the contract on the purchase of the Energopetrol majority capital share from 2006 and that it did not invest 76.7 million euro as it was provided by the contract.

They say in Ina that even though the author of the mentioned article in Dnevni avaz claims that he contacted Ina-MOL consortium to verify the allegations, such a question was not recorded in the public relations department of Ina, MOL or Energopetrol, transmits Serbia-energy.eu