

Croatian state-owned [oil transportation company JANAF](#) recorded the most successful financial result in its history in 2022. According to the company, this is a result of a proactive approach by the management towards business partners, which led to high utilization of storage and transport capacities and ensured stable operations and cash flow. **JANAF's revenues in 2022 amounted to 119 million euros**, which is 13 % more than in the previous year and 28.9 % more than planned for this year, while its net profit amounted to 41 million euros, a 15.1 % increase year-on-year and 92.8 % more than planned. The company's expenditures rose by 11.2 % to 69 million euros.

In 2022, revenues from the core business, transportation and storage of [oil and oil products](#), amounted to 115 million euros, which is 13.3 % more than in 2021. Around 68 % of the revenues was achieved from foreign customers.

**JANAF operates 631 kilometers of oil pipeline in Croatia and owns several oil terminals**, with total storage capacity of 1.94 million cubic meters of oil and 220,000 cubic meters of petroleum products.

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