

Croatian Supreme Court has upheld the guilty verdicts against the former Croatian Prime Minister Ivo Sanader and current CEO of Hungarian oil and gas company MOL Zsolt Hernadi on corruption charges related to the privatization of oil company INA.

The Supreme Court decided to uphold the verdict from 2019 issued by the Zagreb County Court, according to which Sanader was sentenced to six years in jail for colluding with Hernadi to arrange, in exchange for 10 million euros, an amendment to a contract regulating the relations between INA's shareholders by which the Croatian Government ceded management rights in INA to MOL. Hernadi was given a two-year prison sentence. Sanader has been in prison, serving a sentence issued in another corruption case, while Hernadi was tried in absentia as Hungary refuses to extradite him.

MOL is the largest shareholder in INA with 49.08 % stake, while the Croatian Government holds 44.84 % stake in the company.