

Dunav Resources Ltd. Announces Grant of Options

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Dunav Resources Ltd. formerly Queensland Minerals Ltd., announces that, subject to regulatory approval, it has approved the grant of an aggregate of 1,700,000 incentive stock options to its non-executive directors and members of the Company's technical advisory committee. The options are exercisable for a period of five years at an exercise price of \$0.60 and are vesting over a two-year period.

The Company changed its name to Dunav Resources Ltd. to reflect the refocus of its business activities to Serbia. As previously announced, the name change became effective on May 4, 2011.

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