

Erin Ventures Inc. announced that it has finalized its planning for the 2019-2020 work program on its 100% owned Piskanja Boron Project in Serbia. The completion of this work program will continue to advance the fundamentals of the Piskanja Project towards feasibility, as well as ensure that Erin is compliant with its obligations in order to keep its exploration license in good standing and extend it into the next license period. This program must be completed and submitted for license renewal prior to its expiration in September of 2020. It is anticipated that the drilling required by this program will be completed in approximately a 60-day period, once commenced.

Piskanja is Erin's wholly owned high-grade boron deposit with an indicated mineral resource of 7.8 million tonnes (averaging 31 per cent B₂O₃), and an inferred resource of 3.4 million tonnes (averaging 28.6 per cent B₂O₃), calculated in accordance with the Canadian Institute of Mining Definition Standards on Mineral Resources and Reserves (CIM Standards).

The planned work for this program includes: diamond drilling of 5 HQ diameter horizontal holes (1,620 m total) on an existing 100 by 100 meter drill grid; 4 SQ diameter horizontal diamond drill holes (1,120 m total) on a 25 by 25 meter grid to be dual-purposed as a metallurgical testing bulk sample, and to increase the tonnage in the "measured" category; 2 PQ diameter structural drill holes (730 m total) on a grid of 50 by 50 meters, and; 1 SQ diameter drill hole (350 m) on the 100 by 100 meter grid, designed to be multi-purposed as a hydrogeological monitoring station and as an exploration hole. Additionally, a small-scale metallurgical study (150 kg sample); a continuing hydrogeological study; and a mineralogy/petrology/sedimentology study (part 3) will be conducted in tandem with the drilling.

Subject to the availability of funds and adequate time in this exploration period, Erin is planning additional works on Piskanja designed to take the project through to feasibility, in preparation for a mining license application.

This work program is designed to ensure that the project continues to comply with both the Canadian Institute of Mining "Best Practice Guidelines" and Serbian mine licensing and mine development regulations.

Source: finance.yahoo.com