

At the second, binding round of the tender for the sale of 49 % stake in Greek electricity distribution system operator DEDDIE, four consortiums have been established involving most of the nine participants, according to unofficial sources. This indicated that at least four binding bids will be submitted by the end of August.

Recently, the management Board of Public Power Corporation (PPC) approved a plan for the transfer of the its electricity distribution assets to DEDDIE. Also, PPC has commissioned professional services company Grant Thornton for the asset evaluation process, expected at the end of August.

In April, PPC announced that nine candidates have qualified for the second round of an international tender for the sale of 49 % stake in DEDDIE. All nine qualified candidates have extensive experience in infrastructure management worldwide and are long-term, real-money investors: Blackrock, Ardian, British Columbia Investments (BCI), CVC Capital Partners, KKR, Oak Hill, Italian infrastructure fund F21, Macquarie and First Sentier.