

Greece: DEPA Trade to launch RES projects

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In line with its plan for the transition from strictly gas oriented company to overall energy company -DEPA Trade, a company established by a split of Public Gas Corporation (DEPA) will launch projects for the production of electricity from renewable energy sources. The company has already initiated talks regarding its involvement in renewable energy projects which are going to be built in the future or are already under construction. Its initial plan is to develop a RES (solar and wind) portfolio of some 200 MW.

Due to the split of the company, DEPA Trade lost significant share in gas distribution market which entailed a steady annual income, and is now looking to diversify its business operations, especially in sectors which offer lower risks than trading.

Besides entering RES sector, DEPA Trade is also considering participating in the project for the construction of a floating liquefied natural gas (LNG) terminal in Alexandroupoli. The company is also broadening its activities to cover gas supply for the industrial sector and customers in areas without gas networks, through small-scale LNG and remote CNG solutions, as well as the gas-run vehicle market through the development of a nationwide network of refueling stations.