

The European Commission (EC) approved the proposed investment of a joint venture between Finnish renewable energy developer Taaleri and UAE's Masdar in 65 MW solar power plant in Greece.

In its decision, the EC said that it believes that the proposal does not raise any competition concerns. Masdar-Taaleri Generation (MTG), active in central and eastern Europe, will develop a solar project in Viotia, along with local partners - the Constantakopoulos family and Autohellas.

The plant's estimated annual electricity generation is around 100 GWh and its should be completed by the end of 2023. The plant will take part in Greek feed-in tariff premium support scheme scheduled for launch in 2021.

This is Masdar's first RES investment in Greece, although it is already present in the region with 158 MW Cibuk 1 wind farm in Serbia and 48 M Krnovo wind farm in Montenegro.