

Greece: Increase of US investments in renewable energy sector

New US investments in Greek RES sector are steadily increasing, said Greek Minister of Energy Kostis Hatzidakis after a meeting with US Ambassador to Greece Geoffrey Pyatt. US companies such as ONEX, Black Summit, with support from DFC (International Development Finance Corporation), Quantum Energy Partners, National Energy, General Electric, Fortress Investment Group, Blink and Tesla are all currently pursuing investments in the Greek market. Minister Hatzidakis expressed satisfaction over the level of foreign investments in Greece, noting US participation has significantly increased, especially in the energy sector.

Last month, 547 Energy, US renewable energy venture backed by Quantum Energy Partners, participated for a third time in a row in a RES auction, adding 107 MW in wind power to its Greek portfolio for a total of eight RES projects with combined installed capacity of 390 MW.

National Energy is also developing wind and solar projects in Greece with a total capacity of 270 MW. General Electric is also active in Greek RES sector, it supplied equipment for a wind farm in Fokida, a project being partially financed by the Fortress Investment Group. Blink recently launched an investment plan in the electro mobility sector, for rechargers and other equipment, while Tesla recently announced a plan to expand its operations into Greece.

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