

SENS LSG, a joint venture of Austrian LSG Group and German STEAG Solar Energy Solutions, is planning to install 480 MW of solar capacity in Greece, under its plan to explore the solar markets in eastern and southeastern Europe. The target is to build up a project portfolio of around 1,000 MW over the next five years.

According to STEAG, the initial part of the project consists of nine clusters divided into 22 sub-scheme with a combined capacity of 480 MW. STEAG will be in charge of the design and construction of solar power plants, as well as their operations and maintenance. The construction of these power plants is expected to start in 2022.

The two companies have been working closely together on a range of solar projects for years now, completing solar power plants with a total capacity of over 230 MW. Earlier this year, they have connected 130 solar power plants, with a total capacity of 65 MW to the network in Hungary. The plants, with the maximum installed capacity of 0.5 MW each, are located in northern and eastern parts of the country and near the capital Budapest. After grid connection in April, Hungary immediately started to benefit from an additional annual output of 78,000 MWh of green electricity which could permanently save almost 44,000 tons of CO₂ emissions in the future.

Within the framework of the new joint venture, the parties will support each other in planning, project development, construction management and the purchase of components. They set their sights mainly on the development and construction of solar parks as well as service operations in Hungary, Romania and Greece.