

Greek Ministry of Energy is planning to launch two special auctions in the first quarter of 2023 - the first would be hybrid RES auction on on- interconnected island and the second for the first wave of energy storage projects.

Regarding hybrid RES auction, the Ministry is still contemplating which cluster of islands will be included in the auction. It intends to take into account bidding levels submitted for an existing hybrid system on the Greek island Astypalaia, the westernmost of the Dodecanese islands, when it decides on the starting price for the auction.

As for the auction involving energy storage projects supporting the distribution network, the Ministry would prefer a quick process, as project development deadlines set by the Recovery and Resilience Facility (RRF), through which these auctions will be financed, are extremely tight. According to the RRF deadlines, contracts for the winning bidders need to be awarded before the end of 2023, and the storage facilities must be completed by the end of 2025.