

In order to support Greek Ministry of Energy in the development of an institutional, legal and regulatory framework for offshore wind farms in the country, the European Bank for Reconstruction and Development (EBRD) has commissioned local subsidiary of business adviser Grant Thornton.

Grant Thornton Hellas has already received a number of proposals, including on spatial and licensing matters, from the Greek Wind Energy Association (ELETAEN), the Greek Association of Renewable Energy Source Electricity Producers (ESIAPE), the Greek Hydrocarbon Management Company (EDEY) and electricity transmission system operator ADMIE. The company will also examine frameworks developed by other countries for their offshore wind sectors.

The Ministry plans to finalize the framework's key sections by June or, at the very latest, within the summer, ahead of legislative procedures by the Government.

These key sections will have to provide details on the selection criteria to be applied when choosing offshore areas to host projects, licensing steps for investors, the agency to be given responsibility of the licensing and project maturity processes and the timing of auctions for tariffs.