

PPC Renewables was granted solar production licenses for a total capacity of 1.9 GW, from Greek Regulatory Authority for Energy (RAE). This is crucial for the company's decarbonization effort because these solar power plants will be built in Western Macedonia, region heavily dependent on lignite mining.

In early 2020, PPC Renewables announced that it is planning to build large scale solar projects at its depleted lignite fields in West Macedonia and near Megalopoli, in the Peloponnese. The company already submitted applications to Greek Regulatory Authority for Energy (RAE) for solar power production permits, with a total capacity of some 1,500 MW. Thus, PPC Renewables would increase its portfolio to up to 4.5 GW. It is also developing 50 MW solar project near Megalopoli. In July, the company's 200 MW solar project in Kozani in Western Macedonia attracted five bidders, both local and international. It is a part of a larger project which includes the construction of solar parks in Kozani with total power output of 230 MW. Estimated cost of the project is 130 million euros, of which 110 million is related to 200 MW tender. Earlier, PPC Renewables awarded two contracts for the construction of 15 MW solar power plants in Kozani to METKA, a part of Mytilineos Group, and GEK Terna.

Renewables arm of state-controlled PPC also signed a Memorandum of Understanding with German RWE on cooperation in renewable energy projects, especially solar power plants that will be built on depleted coalmines in Western Macedonia and the Peloponnese.