

Greek state-controlled Public Power Corporation (PPC) announced the successful completion of a reopening of a sustainability-linked bond issue raising 125 million euros. The interest rate of the issue fell to 3.672 % from 3.875 % of the initial issue last week (PPC raised 650 million euros from the market).

The statement from the company said that the book-building process attracted significant interest during the three-hour operation with the initial asked sum of 75 million euros oversubscribed by 4.5 times. In total, PPC raised 775 million euros from the 5-year bond issue.